Appendix B

Sirona Care Services Limited

Annual Report and Financial Statements for the year ended 31st March 2024

Unaudited

Company registration number 8275256

Contents

Legal and administrative information	2
Directors' report	3
Income Statement	4
Statement of Financial Position	5
Notes to the financial statements	6

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Name

Sirona Care Services Limited

Company Number

08275256

Registered Office

Kingswood Civic Centre, High Street, Kingswood, Bristol, BS15 9TR

Directors

Mr C Bassett (resigned 31 January 2024)
Dr K Bateman (appointed 12 March 2024)
Mrs M Lewis
Mrs C Massey (resigned 31 December 2023)
Mrs S Porto (appointed 17 July 2023)
Mrs J Sharma (resigned 29 July 2023)
Dr S Wallbank (appointed 12 March 2024)
Mrs A Cheesley
Mrs L Harrison
Mr P May
Dr B Brown (resigned 31 March 2024)
Mr S MacSorley
Mr A Patil

Directors' Report

The Directors present their annual report and the audited financial statements for the year ended 31st March 2024.

Sirona Care Services was incorporated on 30th October 2012 and started trading on 1st April 2013.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

TBC

Income Statement
For the year ended 31st March 2024

	note	**2024 £'000**	**2023 £'000**
Turnover	*1*	-	113
Cost of Sales		-	(113)
Profit on Ordinary Activities before Taxation		**-**	**-**
Taxation		-	-
Profit on Ordinary Activities after Taxation		**-**	**-**

There are no recognised gains or losses for the financial year other than as stated in the income statement. Accordingly, no separate statement of comprehensive income is presented.
The operating results for the current year arose from continuing operations.
The notes on pages 7 to 9 form part of these financial statements.

Statement of Financial Position
as at 31st March 2024

	note	2024 £'000	2023 £'000
Current assets			
Debtors	2	1	1
Cash at bank and in hand		12	12
		13	13
Creditors – amounts falling due within one year		-	-
Net current assets		**13**	**13**
Net assets		**13**	**13**
Reserves			
Share Capital	3	1	1
Profit and loss account		12	12
Total reserves		**13**	**13**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.
For the year ended 31st March 2024 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
The financial statements on pages 7 to 9 were approved and authorised for issue by the Board of Directors on and were signed on its behalf by:

TBC

Notes to the Financial Statements

1 ACCOUNTING POLICIES

General Information

Sirona Care Services ('the company') is a private company limited by shares incorporated in England and Wales in the United Kingdom.

Basis of preparation

These financial statements are prepared in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going Concern

For 2023/24 Sirona Care Services has been inactive and the directors have decided that the company should continue as inactive for 2023/24.

The directors have considered in detail the Group's financial performance and contracts, as well as its capital and liquidity resources. The Group consists of this company and the parent company Sirona care & health Community Interest Company. Income is secured through contracts that span multiple years, giving management a comprehensive oversight of future cashflows. The directors have also assessed resourcing capability to ensure staff are available to provide the contracted services.

As of March 2024, the Group had £42m of cash reserves. The directors believe available cash and facilities provide adequate liquidity to allow to the Group to continue to trade for a period of at least 12 months from the date of these financial statements.

The Directors have therefore adopted the going concern basis in preparing these financial statements.

Notes to the Financial Statements (continued)

Turnover

Turnover comprises income received under NHS, Local Authority and other contracts and is recognised in the period in which the contracted services are provided. Income received in advance is deferred and released to the profit and loss account in the period in which the services are provided and entitlement to that income falls due.

Expenditure

Supplies are recorded as expenditure when they are consumed.

Where income and expenditure has been recognised but cash has not been received or paid, a debtor or creditor for the relevant amount is recorded in the balance sheet. Where it is doubtful that debts will be settled, the balance of debtors is written down and a charge made to the profit and loss account for the income that might not be collected.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial Instruments

Sirona has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102, in full, to all of its financial instruments. Financial assets and financial liabilities are recognised when Sirona becomes a party to the contractual provisions of the instrument, and are offset only when Sirona has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Trade, group and other debtors (including accrued income) which are receivable within one year and which do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

Trade, group and other creditors (including accruals) payable within one year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being transaction price less any amounts settled.

Notes to the Financial Statements (continued)

2 DEBTORS

	2024 £'000	2023 £'000
Other debtors	1	1
	1	1

3 SHARE CAPITAL

1,000 ordinary shares have been issued at a value of £1,000 to Sirona care & health Community Interest Company.

4 RESERVES

	2024 £'000	2023 £'000
At 1 April	13	13
Company profit for the year	-	-
At 31 March	13	13

5 ULTIMATE PARENT COMPANY

The Company's immediate and ultimate parent company is Sirona care & health Community Interest Company, a company incorporated in the United Kingdom and registered in England and Wales. Sirona care & health Community Interest Company heads the largest and smallest group in which the results of the Company are consolidated. The consolidated financial statements of Sirona care & health Community Interest Company are available from the Company's registered office, Kingswood Civic Centre, High Street, Kingswood, Bristol, BS15 9TR.